

APPLICATION FORM
Seychelles International Trust

PERSONAL DETAILS OF SETTLOR /ORDERING CLIENT:

Full name:

Address:

Phone Nr (Personal):

Phone Nr. (Office):

Fax Nr:

Date of birth:

Occupation:

E-mail:

ID number (passport number):

NAME

Name of the Trust:

TYPE OF TRUST:

What type of trust do you require? (Please, choose one option.)

- **Private International Trust** (for asset protection, estate planning, succession etc.):

As Trust assets are no longer the property of the settlor, settlors are not liable for any taxes on such property, settlor's creditors cannot reach the Trust assets and, as Trust assets do not form part of settlor's estate at the time of death, they are neither governed by will, nor subject to probate.

- **Charitable Trust:** (Please, choose one subsection.)

- *For the purpose of the relief of poverty.*
- *For the purpose of the the advancement of education.*
- *For the purpose of the the advancement of religion.*
- *For any other purpose beneficial to the public in general.*

Please, specify:

- **Purpose Trust:** (Please, choose one subsection.)

A Purpose Trust is a valid International Trust with Beneficiaries who are neither natural persons, nor bodies corporate, and which has its main purpose or object some other goal besides those listed above as charitable.

- *Commercial Trust (for trading).*
- *Life Insurance Trust (for dealing with life insurance).*
- *Cash Deposit Trust (for management of cash deposits).*
- *Employee Benefit Trust (for managing employee compensation functions such as provident funds, pension funds, employee end of service benefit scheme, and employee stock option plans.).*
- *Other. Please, specify:*

TERMINATION OF TRUST

Termination of the Trust can be stipulated in the Trust deed, but is not mandatory. It can be specified as a specific date as well as occurrence of a specific event, like, death or birth of a specific person, graduation from college, marriage etc. Trusts whose termination is not specified in the Trust deed will be terminated according to the provisions of law. International Trusts Act stipulates that the maximum period of a trust is **100** years. This does not apply to charitable and purpose trusts.

Will the termination of Trust be specified?

- No.
- Trust will be terminated upon occurrence of a specific event.
Please, specify:

- Trust will be settled for a fixed time period and will be terminated on a certain date. Please, specify:

REVOCABILITY

According to the International Trusts Act, Trust shall be deemed irrevocable unless the capability of revocation is expressly specified and reserved for the settlor in the Trust deed. **Caution:** We advise that any powers of revocation be narrow in scope, as extremely broad powers of revocation can be an indication to courts that the Trust is operating as a sham trust, which can then be deemed invalid.

Will the Trust be revocable?

- Yes
- No

ASSETS

What assets will constitute the initial Trust Fund? Please, specify in as much detail as possible (type of assets, amount of money, registration date and number or any other relevant information):

SETTLOR

If the Trust asset is shares of an IBC and Fidelity is the nominee shareholder of this IBC, Fidelity can be the settlor and establish the Trust in favour of the beneficial owner (you) as beneficiary. This way, your name would not appear in the Trust deed as Settlor, but only as beneficiary thus providing an additional layer for your confidentiality and privacy protection. As Seychelles International Trusts Act forbids the settlor from being the sole beneficiary of the trust, not being the settlor of the trust also enables you to name yourself the sole beneficiary of the trust.

Remember that by establishing a trust, the settlor will lose all property rights to the asset.

Do you wish to be named as the Settlor?

- Yes.
- No, I wish Fidelity to be the settlor.

BENEFICIARIES

Please be aware that according to the International Trust Act the settlor of a Seychelles International Trust cannot be the SOLE beneficiary. If you have chosen to be the settlor and you choose to be also the beneficiary, the law requires you indicate additional beneficiaries.

Do you wish to be irrevocably excluded as a beneficiary?

- Yes.
- No.

Who will be the beneficiaries? (Click all the necessary options):

- I myself will be the beneficiary.
- My wife.
- My children. (Please, choose one subsection.)
 - All my children whether identifiable by names at the moment or ascertainable by relationship to my person in the future.*
 - Only some of my children whose names will be indicated in the Trust deed or a specific class of my children ascertainable by relationship to my person.*
- All my grandchildren.
- Other specified person(s) whose name(s) will be indicated in the Trust deed.
- Another class(es) of beneficiaries (type of relatives, nieces, nephews, brothers, sisters, etc. whether identifiable by names at the moment or ascertainable by relationship to my person in the future) Please, specify:
- A legal person (institution, company, organization etc.).
- Charitable or other purpose.
- Other. Please, specify:

Please, provide information of the Beneficiaries:

Beneficiary 1

Full name:

Share (%):

Relationship (if any):

Date of birth:

ID number:

Address:

Phone Nr:

E-mail:

Beneficiary 2

Full name:

Share (%):

Relationship (if any):

Date of birth:

ID number:

Address:

Phone Nr:

E-mail:

Beneficiary 3

Full name:

Share (%):

Relationship (if any):

Date of birth:

ID number:

Address:

Phone Nr:

E-mail:

Beneficiary 4

Full name:

Share (%):

Relationship (if any):

Date of birth:

ID number:

Address:

Phone Nr:

E-mail:

Beneficiary 5

Full name:

Share (%):

Relationship (if any):

Date of birth:

ID number:

Address:

Phone Nr:

E-mail:

Beneficiary 6

Full name:

Share (%):

Relationship (if any):

Date of birth:

ID number:

Address:

Phone Nr:

E-mail:

Beneficiary 7

Full name:

Share (%):

Relationship (if any):

Date of birth:

ID number:

Address:

Phone Nr:

E-mail:

Beneficiary 8

Full name:

Share (%):

Relationship (if any):

Date of birth:

ID number:

Address:

Phone Nr:

E-mail:

If there are more than 8 beneficiaries, please, add a separate page.

TRUST MANAGEMENT

Income under the Trust is usually distributed to the beneficiaries according to the instructions of the Trust deed. Seychelles legislation permits also the possibility to accumulate the income of the Trust adding it to the Trust capital. It can then be used for reinvestment or other purposes and distributed later or upon termination of the Trust.

Income under the Trust shall be distributed as follows:

- Paid to the beneficiaries. (Please, choose one subsection.)
 - *In equal shares.*
 - *In particular shares for each beneficiary.*
- Accumulated and added to capital.
- Other. Please, specify:

Do you wish to provide any special instructions, obligations or restrictions for the beneficiaries?

- No.
- Yes. Please, specify:

Do you wish to provide any special instructions regarding the Trust asset and income management?

- No.
- Yes. Please, specify:

Upon your death, do you wish the Trust to be:

- Continued
- Continued if the surviving beneficiaries so desire
- Dissolved and the accrued income and capital distributed to the persons indicated in the trust deed.

TRUSTEE

Trustees are under a legal obligation to exercise a fiduciary duty of care and maintain the Trust property for the benefit of the Beneficiaries. Trustees are legally precluded from using the Trust assets for their own ends. All the duties and powers of the Trustees are well regulated in Seychelles legislation. According to the International Trusts Act, at least one Trustee of an International Trust must be a company licensed in Seychelles to provide international trustee services.

Do you wish "Fidelity Corporate Services Ltd." to act as your Trustee?

Yes, "Fidelity Corporate Services Ltd." will be the only Trustee.

I want Fidelity to act as a co-trustee along with my chosen trustee.

No, I will provide my own Trustee.

PROTECTOR

The protector is not a mandatory party to a trust, but may be chosen by the settlor. The function of the protector is to supervise the trustee, thus providing additional assurances to the settlor that the trust assets are properly managed. In extreme circumstances, the protector may remove or replace the trustee.

Do You wish to appoint a Protector to the Trust?

- Yes, I wish Fidelity to provide a Protector to the Trust.
- Yes, I will provide my own Protector whose name will be indicated in the Trust deed
- No.

Please, provide the following information about the Protector:

Full name:

Address:

Phone Nr (Personal):

Phone Nr. (Office):

E-mail:

ACCOUNTANT

Appointing an accountant is not mandatory for establishing an International Trust, but for your own security and peace of mind you can appoint an Accountant who will oversee the bookkeeping of the Trust. Fidelity does not provide accountancy services, therefore if you choose to appoint an accountant for your trust, you will have to provide an accountant on your part.

Do You wish to appoint an Accountant to the Trust?

- Yes

~~Yes~~ No

Please, provide the following information about the Accountant:

Full name:

Address:

Phone Nr. (personal):

Phone Nr. (office):

E-mail:

INVESTMENT ADVISOR

Appointing an Investment Advisor is not mandatory for establishing Trust, but to ensure that trust assets are most prudently utilized, you can appoint an Investment Advisor who will see to the investments of the trust assets. Fidelity does not provide investment advisory services, therefore if you choose to appoint an Investment Advisor for the Trust, you will have to provide an Investment Advisor on your part.

Do You wish to appoint Investment Advisor to the Trust?

- Yes
- No

Please, provide the following information about the Investment Advisor:

Full name:

Address:

Phone Nr. (personal):

Phone Nr. (office):

E-mail:

@; 5 @ADVISOR

Appointing a Legal Advisor is not mandatory for establishing an International Trust, but for your own security and peace of mind you can appoint a Legal Advisor who will see to the legal matters of the trust and its assets. Fidelity does not provide legal services, therefore, if you choose to appoint a Legal Advisor for the trust, you will have to provide a Legal Advisor on your part.

Do You wish to appoint Legal Advisor to the Trust?

Yes

No

Please, provide the following information about the Legal Advisor:

Full name:

Address:

Phone Nr. (personal):

Phone Nr. (office):

E-mail:

I authorize "Fidelity Corporate Services Ltd." to establish a Trust in accordance with the foregoing instructions:

Signature: _____

Full name of the applicant:

Date: